LABUAN IBFC INDUSTRY AWARDS 2024 (LIFIA2024)



Questions & Answers Sheet

1. Do I have to pay to participate?

No participation fee is involved.

2. Who can nominate?

Nominator can be an individual or an entity.

3. Can I nominate more than 1 nominee?

Yes. A maximum of two nominations can be submitted. Kindly note that only **ONE** nomination per form per entity.

4. In submitting my nomination, what do I need to know?

- a) Nominators hold the primary responsibility to coordinate with the nominee.
- b) Refer to the Award <u>Assessment Criteria Guidebook</u> to guide you. You may download the detailed Guidebook at https://www.labuanfsa.gov.my/general-info/labuan-ibfc-industry-award-lifia2024
- c) File name MUST be saved in the following format:

[Nominee/ Company Name]_[Award Name]_[File Name]

- e.g. Labuan FSA_ Labuan IBFC Innovation Award for Islamic Finance_Objectives and Goals
- d) The supporting documents MUST be saved as **PDF** format as attachment.
- e) If you are the nominator, remind your nominee to submit the materials to you before the deadline.
- f) Late submission of nomination form after deadline will **NOT** be entertained.

5. Can I save my nomination online and return to complete it later?

No. You are strongly advised to read through the Assessment Criteria

Guidebook and compile all the necessary documents before filling up the

online nomination form. Please ensure that you have checked and completed

the form before submission.

6. Can I withdraw my nomination after submitting the form?

Yes. Nominator can withdraw their nomination three working days from the

date of submission. Kindly notify the secretariat on your withdrawal, with

justification(s) at LIFIA24@labuanfsa.gov.my.

7. Does the nominated entity need to be licensed by Labuan FSA?

Yes, the nominee has to be a Labuan licensed entity by Labuan FSA to be

eligible for the industry award nomination.

8. What should I do to make my nomination stand out?

a) Spend time preparing the necessary supporting documents and ensure the

pertinent information are clear/ precise and easily accessible to facilitate

the review process.

b) Communicate with your nominee/nominator to ensure that all the

information needed are in place and properly.

Who can I contact for more information/ clarification? 9.

LIFIA2024 Secretariat (Miss Maggie)

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2